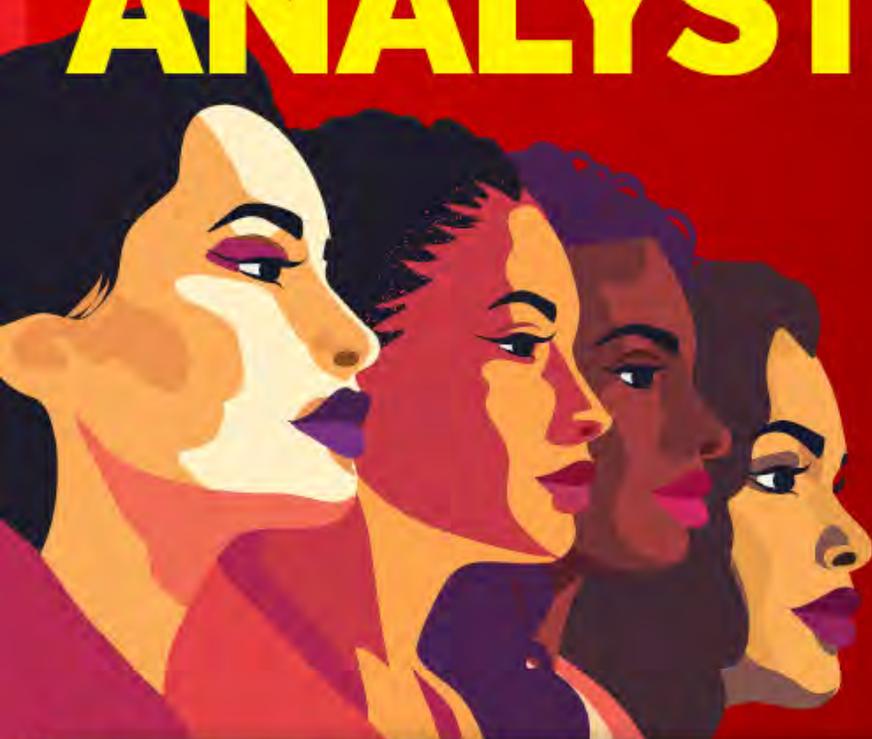




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# TOP 30 FEMALE ENERGY MARKET ANALYSTS



## PROFILES

## The question emerging for Q2 is whether \$85 will be a floor or a ceiling?

Generally, the fitter the individual, the lower the resting heart rate. The average resting heart rate of adult humans, ages 18 to 25, is about seventy beats per minute (bpm). Olympic athletes usually have lower resting heart rates, some under 50 bpm. A polar bear has a resting heart rate of about 46 bpm.

Brent crude oil appears to currently have a resting rate of \$80 a barrel. That is what it averaged last year, and now at the end of the first quarter 2024 it would seem to still be well anchored in that zone regardless of or perhaps because of all the background drama of supply cuts, geopolitical risks and better than expected economic performance as all the printing presses have ensured we no longer have to endure pesky irritants like recessions.

The sum of all the parts kept volatility at bay in Q1. However, an athlete's heart rate can increase by up to 200 beats per minute during training or competition. In the oil markets we would call that volatility. The forces that screamed and ricocheted in the background over the last three-months, which the oil market mostly ignored, may start to creep into shake up the snow globe in the second quarter.

We have seen early signs of that as geopolitical dramas have started to kick the door down as Brent broke out of the stable tight band of recent months to close repeatedly above \$85 a barrel over the last week as Russian refineries were hit by Ukrainian drone strikes and the IEA once again revised up its 2024 demand forecasts. The question emerging for Q2 is whether \$85 will be a floor or a ceiling? -- tune into the Daily Energy Markets Podcast over the coming months to hear valuable insights each day *from the world's leading female analysts*.



**Dyala Sabbagh**  
Editor-in-Chief  
Gulf Intelligence



## Dyala Sabbagh

**Editor-in-Chief**  
**Gulf Intelligence**

An Award Winning journalist who has led editorial coverage of the Middle East for some of the world's leading media companies, including Dow Jones, Wall Street Journal, BBC, CNBC and now Gulf Intelligence. Her first foray into journalism was as a beat reporter on the Markets desk at Dow Jones Newswires/ Wall Street Journal in London through the mid to late '90s. After a few years of chasing energy ministers across the world as the oil price collapsed to under \$10 a barrel, Dyala was appointed Middle East Bureau Chief of Dow Jones/WSJ in 1999. She managed regional coverage of the GCC, with a focus on OPEC and the energy sector. In the mid-2000's, Dyala transitioned into broadcast television as an editor/anchor of the inaugural CNBC Middle East signature weekly and monthly business programs. Dyala was later headhunted by the BBC to take up a similar role as the anchor of their Middle East programming from the Gulf. During both her print and broadcast career, Dyala has interviewed a cross-section of international business and political leaders, including U.S. President Bill Clinton, Secretary of State James Baker, Energy Secretary Bill Richardson, French President Jacques Chirac, Azerbaijan's President Haidar Aliyev, Lebanon's Prime Minister Fuad Siniora, Queen Rania of Jordan and Sir Bob Geldof, along with most Middle East Energy and Finance ministers over the last 25 years. In 2009, Dyala became a Founding Partner and Editor in Chief of Gulf Intelligence, which has grown into the leading home-grown energy publisher & consultancy in the Middle East. Dyala attained a BSc. in Economics and History from the University of London and an MA in Arab Studies from the School of Foreign Service, Georgetown University, Washington D.C.

## TOP 30 FEMALE ENERGY MARKET ANALYSTS



**Amena Bakr**  
Senior Research Analyst  
Energy Intelligence

As a Senior Research Analyst based in Dubai, Amena's expertise supports the Oil Markets Service, where she leads analysis and client engagement on oil market analysis, OPEC policy, political trends and risk assessments in the Middle East and Gulf Arab region. Key focus areas of Energy Intelligence's Research & Advisory group include the energy transition, corporate strategy and competitor intelligence, oil and gas/LNG markets and aboveground risk. She also contributes to Competitive Intelligence Research by examining corporate strategies and investment strategies in this region. Prior to her current role in the Research & Advisory group, Amena was Energy Intelligence's Chief OPEC Correspondent and Dubai Deputy Bureau Chief for the past eight years. In that capacity, Amena received several international journalism awards for her work that covered energy news and analysis related to Saudi Arabia and other OPEC countries. In 2023, she received the OPEC award for best journalist, and in 2019, The International Association for Energy Economics gave her the award for Excellence in Written Journalism for covering the energy sector. Amena was also an Energy Correspondent for Reuters news agency for six years, posted in Dubai, Doha, and Riyadh, covering energy and political risk developments.

## TOP 30 FEMALE ENERGY MARKET ANALYSTS



**Dr. Carole Nakhle**  
Chief Executive Officer  
Crystol Energy

Dr Carole is an Energy Economist, and has worked with oil and gas companies, governments, international organizations, academic institutions and think tanks globally. She is active on the Governing Board of the Natural Resource Governance Institute, and a regular contributor to Geopolitical Intelligence Services and the Executive Sessions on the Political Economy of Extractive Industries at Columbia University. She is involved in the OECD Policy Dialogue on Natural Resource-based Development and acts as a Visiting Lecturer at the Blavatnik School of Government at Oxford University, the University of Surrey, and Saint Joseph University (Beirut). Dr Nakhle is the author of two widely acclaimed books: Petroleum Taxation: Sharing the Wealth (2008) and Out of the Energy Labyrinth (2007). She is the director of 'Access for Women in Energy' and Executive Editor of Newsweek's special edition 'The Future of Innovation in the Oil and Gas Industry'.



## TOP 30 FEMALE ENERGY MARKET ANALYSTS



**Vandana Hari**  
Founder & Chief Executive Officer  
Vanda Insights

Vandana provides global oil markets macro-analysis through her company, Vanda Insights. She is an analyst and a thought leader with over 25 years of experience providing intelligence on the energy markets to a wide range of stakeholders. Before launching Vanda Insights in 2016, Vandana served in leadership roles at S&P Global Commodity Insights (formerly known as Platts), a leading information agency on the energy, petrochemicals, metals, and agricultural markets. She was engaged in news reporting and price assessments, research, and analysis, as well as business strategy and stakeholder engagement. Vandana has a bachelor's degree in science from India's MD University and post-graduate diplomas in communication and social journalism. She is a regular speaker at energy conferences, writes a monthly column for the Nikkei Asian Review, and is extensively quoted by business media around the world. Vandana is also a frequent commentator on the energy markets for prominent national and international radio and television business channels.



## TOP 30 FEMALE ENERGY MARKET ANALYSTS



**Sara Akbar**  
Chairperson & CEO, OilServe, Kuwait & Non-  
Executive Director, Petrofac

Sara has over 40 years of experience in the oil and gas industry with a unique insight into the Middle Eastern region. She has a wide-ranging international experience and significant operational and project management capabilities. She is also the Chairman of the Board of OilTECH Iraq, an indigenous oilfield services company operating in Iraq. Sara was also a member of the Kuwait Supreme Council for Planning and Development and an active member of the Board of Trustees of Kuwait's Silk Territory project. Among her many awards, Sara earned the prestigious 'Leader in Energy' award at the Women in Leadership Awards & Forum in 2009 recognizing her as the first and only woman leader in the Oil and Gas industry in the Middle East. She also served as Director on various Kuwaiti companies and industry Societies including the Society of Petroleum Engineers, Kuwait Society of Engineers, Kuwait Gulf Oil Company, and Kuwait Drilling Company. She started her career in 1981 working for Kuwait Oil Company and then at Kuwait Foreign Petroleum Exploration Company where her roles included the Head of the Planning unit and the Manager of New Business Development.



## TOP 30 FEMALE ENERGY MARKET ANALYSTS



### Amrita Sen

**Founder & Director of Research  
Energy Aspects**

Dr Amrita Sen leads Energy Aspects' forecasts and analysis of crude and oil products markets, and she also delivers expertise in natural gas and energy transition analytics. Amrita's deep understanding of the complex relationships within the global energy sector, her wealth of industry contacts, and nearly 15 years of market experience enable her to have a unique perspective on international energy markets. She advises central bankers, OPEC+ oil ministers with close relations to the GCC, and CEOs of oil companies around the world. She holds a PhD from the University of London, an MPhil in Economics from Cambridge University, and a BSc in Economics from the University of Warwick. She was formerly Chief Oil Analyst for Barclays Capital and is frequently featured in leading media outlets. She has served as a research fellow at both the Oxford Institute of Energy Studies and the Atlantic Council and is currently a fellow at the Canadian Global Affairs Institute. Amrita is regarded as a leading authority on oil markets and is a sought-after speaker for top industry conferences.

## TOP 30 FEMALE ENERGY MARKET ANALYSTS



### Maleeha Bengali

**Founder  
MB Commodity Corner**

Maleeha launched the MB Commodities Capital in 2015 which focuses on using both top-down macro and bottoms up fundamental relative value analysis applying cross-asset arbitrage techniques to capitalize on the relative mispricings evident in these asset classes. Her strategy has generated a compound annual growth rate of ~ 10% using systematic delta neutral investment trading strategies, minimizing market and directional risk while maximizing returns, focusing on alpha generation. She worked as a Portfolio Manager/Trader for various Hedge Funds and Proprietary Trading desks across both US and Europe from 1997-2012. She started her career at UBS O'Connor, a global multi strategy Hedge Fund where she gained experience across a host of trading strategies and asset classes. She then went on to work for Goldman Sachs J. Aron, Merrill Lynch Commodities, and Noble Group, where she launched and managed their Commodities and Equities investment funds specializing in Energy and Basic Resource Equities and the respective Commodities. Maleeha graduated from Cornell University with a Bachelor of Science degree in Engineering in 1997.

## TOP 30 FEMALE ENERGY MARKET ANALYSTS



**Dr. Sara Vakhshouri**  
Founder & President  
SVB Energy International

Dr. Sara is an energy strategist and humanitarian visionary with two decades of experience of working in the energy industry. She has extensive experience in energy strategy, energy security and geopolitical risk and global energy market studies. She founded SVB Energy International and SVB Green Access. SVB Energy International is a strategic energy consulting firm with offices in Washington DC and Dubai. SVB Green Access, a non-profit organization that promotes and provides affordable and inclusive energy programs to areas in which energy poverty exists, and safe water access is either poor or would be in great need in the future. Dr. Vakhshouri has a PhD in Energy Security and Middle Eastern Studies. She has an MA in Business Management (International Marketing) and another MA in International Relations. She has been a Senior Energy Fellow at the Atlantic Council and at the Oxford Institute for Energy Studies.



## TOP 30 FEMALE ENERGY MARKET ANALYSTS



**Gulmira Rzayeva**  
Founder & Managing Director  
Eurasia Analytics

Gulmira is a Senior Visiting Research Fellow at the Oxford Institute for Energy Studies and was also a senior research fellow at the Center for Strategic Studies under the President of the Republic of Azerbaijan for last ten years until January 2019. Her area of expertise includes energy security covering issues such as the energy policy of Azerbaijan and East Europe/Caspian region, Turkish domestic natural gas market, SEE gas market, global natural gas market, gas-to-hydrogen, possible export of blue hydrogen to Europe from countries in MENA region and Turkey etc. Ms Rzayeva is recognized worldwide for her reports and seminal articles about energy focusing on the region, as well as for her speeches in some of the most prestigious universities including Harvard University, think-tanks, and prestigious international conferences world-wide. Ms. Rzayeva has published several scholarly publications focusing on her area of expertise.



# TOP 30 FEMALE ENERGY MARKET ANALYSTS



**Laury Haytayan**  
**MENA Director**  
**Natural Resource Governance Institute**

Laury is an oil and gas governance and geopolitics expert. At the Natural Resource Governance Institute (NRGI), she is in charge of setting the strategy for the region in accordance with the organization's mission and vision; represents NRGI in the region; and oversees the implementation of programs and projects. Prior to this role, she was the organization's MENA Senior Officer in charge of the media and parliamentary capacity building programs. She played a leading role in establishing the MENA Oil & Gas Knowledge Hub in Lebanon in 2014 and the Lebanese Coalition for Good Governance in Oil and Gas in 2018. She has several publications on oil and gas in Lebanon and the EastMed and is a regular on TV shows and serves as resource for media outlets. She teaches a part time course on geopolitics of oil and gas in the East Mediterranean at the American University of Beirut. Previously, Laury was Executive Director of Beirut-based Arab Region Parliamentarians Against Corruption (ARPAC), where she worked with parliamentarians and civil society groups to strengthen legislators' oversight and legislative capacities. She speaks Arabic, French, English and Armenian.



# TOP 30 FEMALE ENERGY MARKET ANALYSTS



**Rachel Ziemba**  
**Founder of Ziemba Insights, Adjunct Senior**  
**Fellow, Energy, Economics, & Security**  
**Program Center for a New American Security**

Rachel is an Adjunct Senior Fellow at the Center for a New American Security (CNAS). Her research focuses on the interlinkages between economics, finance, and security issues. Her research topics include coercive economic policies such as sanctions, economic resilience and the role of state-owned investors including sovereign wealth funds. She has a particular interest in the macroeconomic and foreign policy of China and oil-exporting nations, including sovereign wealth management and energy-sector supply risks and resilience. She also does extensive work on global macroeconomic issues, including foreign-exchange reserve accumulation, economic imbalances and trade and investment policy.



## TOP 30 FEMALE ENERGY MARKET ANALYSTS



**Kate Dourian, FEI**  
**MEES Contributing Editor & Non-Resident Fellow,**  
**The Arab Gulf States Institute in Washington**

Kate is a non-resident fellow at the Arab Gulf States Institute in Washington, a contributing editor at the Middle East Economic Survey, and a fellow at the Energy Institute. Previously she was the regional manager for the Middle East and Gulf states at the World Energy Council, as well as the programme officer for the Middle East and North Africa in the Global Energy Relations Division of the International Energy Agency since September 2015. Her role included building relationships between the IEA and the governments of several Middle East and North Africa countries, using the extensive contacts that she accumulated for three decades spent in several Middle Eastern and North African countries as a journalist and energy analyst. Dourian was actively involved in the discussions that led to Morocco becoming an IEA Association country and the joint work program for which she raised funds from IEA members. She also helped write and edit the Middle East and North Africa sections of several IEA publications and contributed to the supply section of the Oil Market Report. She made presentations on behalf of the IEA in various capitals, most recently at the IEF Ministerial in New Delhi in April 2018. Dourian is often consulted on Middle Eastern matters by banks, financial institutions, and oil and gas companies. She also served as the IEA's representative on the executive board of the International Energy Forum.

## TOP 30 FEMALE ENERGY MARKET ANALYSTS



**Serena Huang**  
**Head of APAC Analysis**  
**Vortexa**

Serena is the Head of APAC Analysis at Vortexa and specialises in delivering cross-barrel insights combining fundamentals, flows and freight to provide a holistic view of the market. She leads a team of market and data analysts, championing the use of data analytics to derive advanced insights at scale. With over a decade of experience in the energy industry, Serena is known for her in-depth knowledge in supply-demand fundamentals, refining operations, and pricing arbitrage. Serena joined Vortexa from Wood Mackenzie, where she focused on Asia's crude and refined products balances, refinery benchmarking and pricing analysis. Prior to that, she served as a process engineer in ExxonMobil Asia Pacific. Serena's ability to synthesize complex market data into actionable insights positions her as a thought-leader to Vortexa's clients. She has also participated in numerous conferences across the region, including The Baltic Freight and Commodity Forum at the Singapore Maritime Week 2023, the Ocean Expo in Ningbo, China and the 27th Condensate & Naphtha Forum 2023 in Bali. Serena holds a double degree in Chemical Engineering and Business Administration from the National University of Singapore.



## TOP 30 FEMALE ENERGY MARKET ANALYSTS



### Michelle Wiese Bockmann

Principal Analyst, Lloyd's List Intelligence

Michelle is a London-based energy commodities and shipping editor/analyst employed as a Senior Analyst, Lloyd's List Intelligence & Markets Editor at Lloyd's List. She has more than 20 years' experience across three continents covering the global maritime and oil and gas sectors. She provides editorial analysis of the energy commodities and shipping markets for Lloyd's List and Lloyd's List Intelligence. As well as writing for specialist maritime news providers, she has led shipping coverage at Bloomberg News, worked as an analyst and editor for oil price reporting agency OPIS, and provided maritime intelligence as senior analyst for New York-based data analytics firm, ClipperData. Before moving to England from Australia, Michelle was a political writer for The Australian, the country's national newspaper and the Americas Editor for global shipping magazine, Fairplay. She has a Bachelor of Arts in Journalism from the University of South Australia. Michelle is the Lloyd's List staff representative on the Editorial Board.



## TOP 30 FEMALE ENERGY MARKET ANALYSTS



### Aabha Gandhi

Senior Pricing Analyst  
General-Index

Aabha joins General Index as Senior Pricing Analyst, bringing nearly two decades of work experience in the Middle East and East Asian space with her. Most recently, she was a senior oil products analyst at Kpler where she closely worked with the team on the heavy end of the barrel. Prior to Kpler, she was with Argus Media, leading their bitumen coverage across the Mideast Gulf and Asia Pacific markets as an industry benchmark. She has also covered the Asian fertiliser market at Argus with a primary focus on the Asian ammonia markets.



## TOP 30 FEMALE ENERGY MARKET ANALYSTS



### Dr. Tatiana Mitrova

**Research Fellow, Center on Global Energy Policy;  
Visiting Research Fellow, Oxford Institute of Energy  
Studies; Distinguished Research Fellow, Institute of  
Energy Economics, Japan**

Tatiana has twenty-five years of experience in dealing with Eurasian and global energy markets. From February 2017 to December 2020, she was the Executive Director of the Energy Centre of the Moscow School of Management SKOLKOVO, a graduate business-school. From 2006-2011, she has been the Head of Research in the Oil and Gas Department in the Energy Research Institute of the Russian Academy of Sciences. Since 2014, she is a Visiting Professor at the Institut d'Etudes Politiques de Paris (Sciences Po). Dr. Mitrova is a graduate of Moscow State University's Economics Department. She has more than 200 publications in scientific and business journals and co-authors 10 scientific books as well as best-seller "The 8 and 1/2 Steps: How to Live, Love And Work At Full Capacity" (stories of women leaders).

## TOP 30 FEMALE ENERGY MARKET ANALYSTS



### Clara Tan

**Singapore Bureau Chief  
Energy Intelligence**

Clara leads Energy Intelligence's editorial coverage in Asia by managing and providing direction to a team of reporters based in Singapore, China, India, Indonesia and Taiwan. Besides ensuring high-quality and timely coverage of Asia's most important news developments, Clara covers the LNG and gas beat closely, with a strong analytical focus on government policies, the changing LNG landscape, factors affecting Asia's LNG demand, the evolution of sellers' and buyers' corporate strategies, and developments of new projects. She is a key member of Energy Intelligence's editorial gas team and actively contributes insightful analysis for World Gas Intelligence and Petroleum Intelligence Weekly. She joined Energy Intelligence in 2005 as a Senior Reporter, before assuming managerial responsibilities as the Bureau Chief the following year. Before joining Energy Intelligence, Clara covered the Asian and Mideast petrochemicals industry for more than six years, with a focus on China, Saudi Arabia and Iran.



## **Vibhuti Garg**

**Director - South Asia, Institute for Energy  
Economics & Financial Analysis**

Vibhuti is an energy economist with a focus is on promoting sustainable development through influencing policy intervention on energy pricing, adoption of new technologies, subsidy reforms, enhancing clean energy access, access to capital and private participation in various areas of the energy sector. Vibhuti has more than 17 years of experience. Her work includes enhancing national and international understanding of India's progress; helping inform governments and financial institutions globally about the pace and opportunities of reforms in India; accelerating more finance into clean energy solutions to achieve decarbonization of the energy sector; and helping to achieve energy security in a self-reliant India. Vibhuti holds a Bachelor of Arts degree in Economics from Hansraj College, Delhi University and a Baster's in Economics from Delhi School of Economics.



## **Kristina Haverkamp**

**Managing Director  
German Energy Agency**

Lawyer by training, Kristina Haverkamp is responsible for dena's financial and administrative matters, along with matters related to international cooperation and sustainability in the transport sector. She has been dena's Managing Director since October 2015. She is in charge of the financial and administrative matters of the company and also holds responsibility both for international cooperation and sustainability in the transport sector. She began her career in the Foreign Office as a consultant in international environmental policy, and later became a rapporteur for the transport sector at the Federal Cartel Office. Subsequently, she held positions at the Federal Ministry for Economic Affairs, the Federal Ministry of Finance, and, most recently, at the Permanent Representation of Germany to the EU. Here, as Head of the Department of Economics, the ministerial adviser was in charge of energy, environmental and industrial policy, as well as policies related to small and medium-sized enterprises.

## TOP 30 FEMALE ENERGY MARKET ANALYSTS



**Rabia Ferroukhi**  
Director, International Network for  
Energy Transition Think Tanks

Dr. Rabia Ferroukhi is an international economic development expert dedicated to sustainable energy and progressive socio-economic development. She has served as the Director of the Knowledge, Policy and Finance Centre at IRENA where she oversaw the Agency's work on knowledge, policy and finance, including authoritative renewable energy data and information; analysis of best practice in renewable energy policy and finance; quantitative and qualitative analysis of the socioeconomics of the energy transition, including jobs, gender, just transition and related development, industrial and labor policy implication; and advice and technical support to countries, tailoring policy design and recommendation to their specific socioeconomic conditions. Dr. Ferroukhi holds a Masters in Applied Economics and a Ph.D. in Economics from the American University in Washington DC.



## TOP 30 FEMALE ENERGY MARKET ANALYSTS



**Helima Croft**  
Head of Global Commodity Strategy  
and MENA Research  
RBC Capital Markets

Helima specializes in geopolitics and energy, leading a team of commodity strategists that cover energy, metals and cross-commodity investor activity. Helima is a member of the National Petroleum Council, a select group of individuals who advise, inform, and make recommendations to the Secretary of Energy with respect to any matter relating to oil and natural gas. She also is a CNBC contributor, a member of the channel's exclusive family of experts, is on the Board of Directors for the Atlantic Council, is a member of the Trilateral Commission, and is a Life Member of the Council on Foreign Relations. Helima joined RBC Capital Markets from Barclays, where she was a Managing Director and Head of North American Commodities Research. Prior to that, she worked in Lehman's Business Intelligence group, the Council on Foreign Relations and the Central Intelligence Agency, where she focused on geopolitics and commodities. Helima has received many industry accolades throughout her career and received her PhD in economic history from Princeton in 2001.





**Amy Myers Jaffe**  
**Director of the Energy, Climate Justice, and Sustainability Lab & Research Professor, New York University School of Professional Studies**

Amy is an energy consultant and leading expert on the geopolitics of oil, energy, security and risk, and an influential thought leader on global energy policy and sustainability. She is a leading expert on global energy policy, energy and sustainability, and geopolitical risk and author of "Energy's Digital Future: Harnessing Innovation for American Resilience and National Security," published by Columbia University Press in January 2021. She is co-chair of the Women in Energy Initiative at the Center on Global Energy Policy at Columbia University and a faculty research affiliate at the Climate Policy Lab at Tufts University. Jaffe has taught energy policy, business, and sustainability courses at New York University, Tufts University, Rice University, University of California, Davis and Yale University. She served as the senior advisor for energy and sustainability at the Office of the Chief Investment Officer of the UC Regents from 2014 to 2017.



**Karen E. Young**  
**Non-resident Senior Fellow and Chair of the Economics and Energy Program Advisory Council, Middle East Institute**

Dr. Karen E. Young is a political economist focusing on the Gulf, the broader MENA region and the intersection of energy, finance, and security. She is a Senior Research Scholar at the Columbia University Center on Global Energy Policy. She is a Non Resident Senior Fellow at MEI and Chair of the Advisory Council of MEI's Program on Economics and Energy. Previously she served as the founding director of that Program. She was a Resident Scholar at the American Enterprise Institute, and has been a professorial lecturer at George Washington University, teaching courses on the international relations of the Middle East. She regularly teaches at the US Dept of State Foreign Service Institute. Earlier, she was Senior Resident Scholar at the Arab Gulf States Institute and a Research Fellow at the London School of Economics and Political Science, Middle East Centre. She led a seminar series on emerging markets in MENA at Johns Hopkins SAIS. At the American University of Sharjah, she served as Assistant Professor of Political Science from 2009-2014. Prior to joining AUS, she held research and administration roles at New York University in NYC.

## TOP 30 FEMALE ENERGY MARKET ANALYSTS



**Michal Meidan**  
Head of China Energy Research  
The Oxford Institute for Energy Studies

Dr. Michal Meidan is Head of China Energy Research at the Oxford Institute for Energy Studies. Before joining OIES in July 2019, she headed cross-commodity China research at Energy Aspects. Prior to that, she headed China Matters, an independent research consultancy providing analysis on the politics of energy in China. Michal also held senior analytical roles at Eurasia Group in New York and London, and at Asia Centre-Sciences Po, Paris. She taught undergraduate courses on China's political economy at the Hebrew University in Jerusalem and has authored numerous academic articles. Michal also regularly provides comments for a wide variety of media outlets and is featured as a speaker at industry conferences. Michal holds a PhD in Political Science and East Asian studies from Sciences Po, Paris. She is fluent in Mandarin and French.

## TOP 30 FEMALE ENERGY MARKET ANALYSTS



**Roxana Caliminte**  
Deputy Secretary General  
Gas Infrastructure Europe

Roxana has been the Deputy Secretary General of Gas Infrastructure Europe (GIE) since 2017. GIE is the voice of the European gas infrastructure operators, including gas pipelines, storage, and LNG terminals. It represents 70 industries across 27 countries. Before joining GIE, Roxana worked for the Romanian gas transmission operator Transgaz, where she was responsible for the company's relations with the EU and national governments. She's also worked in the Romanian Parliament as an advisor on international relations and economic affairs. Roxana holds a Masters in Business Administration and German. She has studied in Germany, Belgium, and Russia. She was the coordinator of the now-defunct EU-Russia Gas Advisory Council. She is a visiting lecturer at the Bucharest Academy of Economic Affairs.

## TOP 30 FEMALE ENERGY MARKET ANALYSTS



**Sarah A. Emerson**  
President  
ESAI Energy, LLC

Sarah A. Emerson is an expert on energy markets. In 1986, she began working for Energy Security Analysis, Inc. (ESAI) as a founding partner of its consulting practice. Ms. Emerson has developed many of ESAI's analytical tools for analyzing markets and forecasting prices and has conducted numerous studies on the market viability or profitability of energy assets. She has a particular interest in the intersection of public policy, regulation and markets and has been a thought leader on topics ranging from the transfer of pollution in energy trade to the use of strategic stocks to the future of the Russian oil industry. In 2009, Ms. Emerson formed ESAI Energy, LLC, which manages the petroleum, alternative fuels and green energy research and consulting business of ESAI. Ms. Emerson is the President of ESAI Energy, LLC. Ms. Emerson was a Key Women in Energy - 2004 Global Honoree and a Key Women in Energy - 2004 Americas Honoree. She is currently an Adjunct Professor at the Tufts University Fletcher School of Global Affairs, a Senior Associate at the Center for Strategic and International Studies (CSIS) and an Independent Director at Chesapeake Energy.

## TOP 30 FEMALE ENERGY MARKET ANALYSTS



**Liz Bossley**  
Chief Executive Officer  
Consilience Energy Advisory Group

Liz Bossley is the CEO of Consilience, which she established in 1999. Liz has a 45-year career in international energy markets, spanning trading, risk management, marketing and extensive experience of contract negotiations. She has written several books and continues to participate internationally in the trading and hedging programmes of her clients. After graduation in 1978, she worked for 7 years as a trader for the British National Oil Corporation negotiating and implementing industry Participation Agreements and trading North Sea oil during the formative years of the forward and futures markets. She was head of trading, risk management and shipping offtake operations for Enterprise Oil plc for 14 years. Liz is the designer of the Consilience software programme Revenue Analysis Apportionment and Hedging.

## TOP 30 FEMALE ENERGY MARKET ANALYSTS



**Pamela Munger**  
Senior Market Analyst  
Vortexa

Pamela is a Lead Market Analyst at Vortexa, joining as Vortexa's first analyst and one of the first five members at inception, scaling analysis activities since the start-up stage. She has extensive experience working across major international trading and shipping teams at both physical and derivative trading floors in Europe and the US. She has built and implemented various technology platforms for trading energy markets, specifically refinery maintenance database models, arbitrage models and transatlantic supply and demand balances. Pamela graduated from Texas A&M University with a double degree in Business and Liberal Arts including an International Business certificate. Interests: Global refined product flows; Global middle distillates trading; Global refinery tracking and modeling; Supply and demand balances.

## TOP 30 FEMALE ENERGY MARKET ANALYSTS



**Nur Azlin Ahmad**  
Senior Editor - Crude Asia  
Argus Media

Azlin is Argus' Asian crude oil editor, covering the Mideast Gulf and Asia-Pacific markets. She has also spent several years covering the Asia-Pacific oil products' markets, particularly gasoil and jet-kerosine. Azlin was previously senior energy correspondent for Reuters in Singapore, handling news coverage for the Asia-Pacific oil and gas industry. In the last two years she has worked closely with the Argus Moscow office to expand coverage of the ESPO Blend market.



**Reem Shamseddine**  
OPEC Policy Analyst -  
Former Reuters/CNN/ZAWYA Journalist

Reem worked as senior correspondent for Zawya Arabic news website where she wrote about economic news in the Middle East. Reem has worked as energy correspondent for Reuters news agency covering the Saudi energy sector and OPEC news.



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